Buying of Issues Is Still Heavy and Steady During All of Session.

Further heavy buying of oils yesterday sent prices to new highs. The new year started with a rush in that department, and at the opening there was a volume of outside buying orders for most important oils. Buying was steady throughout the session and closing prices were generally at the best of the day. Industrial trading was moderately active, but special activity and strength were haown in only a few issues.

Gilliland Oil featured the upward movement with a gain of more than 3 points. The preferred shares gained 8. International Petroleum received a poor start, but in the last hour sold within a fraction of its high record. Simms Petroleum was in constant demand and Petroleum, Midwest Refining

Dominion Oil was steady. It was announced that because acreage in the Bull Bayou field was under litigation company acquired seven leases in the Company acquired seven leases in the Homer field as substitute property. Two of the leases are owned jointly with the Texas Company. Standard Oil stocks were features in the morning, rising from 5 to about 15 points in a few min-

General Asphalt was again the mossctive stock in the industrial list and closed with a substantial gain after irregular movements around midday. moderate demand developed for Colompia Emerald and V. Vivaudou. Less activity occurred in the metal

group, but a good demand was found for Carson Hill and Rand Mines. Bonds were rather quiet, but higher Total sales and range of prices follow

INDUSTRIALS. Sales. High. I

2500 Acme Coal 1%
1280 Acma Explosives. 8
1890 Acma Explosives. 8
1990 Air Reduction... 45%
600 Aillied Packing. 25%
1990 Amail Tire Stores. 14
1990 Am La France En 15%
1990 Am Marconi... 61%
1990 Au Marconi... 61%
1990 Au Marconi... 61%
1990 Aluminum Mrg. 25
1990 Aluminum Mrg. 25
1990 Brit Am Chem... 5
1998 Brit Am Tob comp. 15%
1990 Coulombia Emeraid 25%
1990 Columbia Emeraid 25%
1990 Co High. Low. Last. Chgc. 8 ... 481½ ... 30½ ... 14 ... 127½ ... 177½ ... 177½ ... 165 ... 26 ... 26 ... 26 ... 26 ... 4100 West End C.... 2000 White Caps.... 2000 White Caps Ext... 2000 Dafoe Eustica 2000 Parrell Coat. 2000 Gen Asphalt. 2000 Gen Motors. 2000 Swedish Gov 6s.. 97 97 6000 Swiss Gov 556... 925 92 *Odd Jots. 15ells cents a share.

100 Union Carbide. 74
4200 Vanadium Sti rts. 24
1700 V Viviadou Inc. 214
1700 W Surva Coal 54
700 W Bauman Candle 30
460 Wilys Corp. 25
100 Wilys Corp lat pf. 100

STANDARD OILS. 2000 Anglo Am Oil 2014 20 85 Ohio Oil 82 278 20 Prafrie P L 288 287 706 Stand Oil of Cal 288 218 185 Stand Oil of N 3742 750 85 Vacuum Oil 455 420 INDEPENDENT OILS.

1000 Alliance 16\6 16 1000 Allied Oil ti 14 2000 Anne Belle Esmeralda Oil..... Federal Oil 4006 Int Petrol.
500 Invincible
500 Island Oil
700 Island Oil
700 Magna Oil
100 Maghattan

500 Prod & Ref.
2500 Resubble Oil
500 Red Rock Oil
500 Red Rock Oil
500 Red Rock Oil
500 Red Rock Oil
600 Ryan Oil
600 Sapilipa Ref.
1700 Sequoyah Oil
6000 Simma Pet.
5500 Simma Pet rts.
5500 Rickly Oil
1800 South O & T.
5000 Rickly Oil

FEDDE & PASLEY Centried Public Accountants

55 LIBERTY STREET.

Announce that Mr. Thos. F. Conroy, C. P. A., has been admitted to the LONDON STOCK MARKET.

+2

700 Woodburn ... 5 714 7000 Wyoming Cons., 7 40 35 500 "Y" Oil & Gaz., 5-16 5-18

2800 Arisona Silver... 236 1000 Atlanta 236 6000 Belcher Divida... 20 7000 Belcher Ext.... 48

4400 Keystone Utah ...

U S Cent....
Unity Geld....
United Eastern...
Utah Revenus...
Victory

FINANCIAL NOTES.

MINING.

TAKES CHOCOLATE PRODUCTS.

United Retail Stores Candy Stores

Obtains Company.

Announcement was made yesterday by the United Ret.il Stores Candy Stores. Inc., that that organization had taken over the business of the Chocolate Products Company of Baltimore. The reason for that acquisition, it was stated, was to obtain adequate facilities for producing chocolates on a large scale and in obtaining control of that company the Retail will obtain an ample chocolate Retail Retail Stores Candy Stores Inc.

A. H. Sands, Jr., se

acquisition had been made. Fourteen stores in New York have been obtained

Net Income After Charges Is \$224,992 for Last Fiscal Period. The twenty-sixth annual report of the directors of the New York, Susquehanna and Western Railroad Company to the stockholders, made public yesterday, shows in its corporate income account net income, after all charges, of \$224,-

Lee. Higginson & Co. have announced that Sir Hugh Gwynne Levick, K. B. E., it is true tired from that firm yeaterday, having been appointed British Commissioner on the Reparation Commission, created under the terms of the peace treaty. The business of the firm will be conducted to the terms of the peace treaty. The business of the firm will be conducted to the terms of the peace treaty. The business of the firm will be conducted to the terms of the peace treaty. The business of the firm will be conducted to the terms of the peace treaty. The business of the firm will be conducted to the terms of the peace treaty. The business of the firm will be conducted to the terms of the firm will be conducted to the terms of the firm will be conducted to the terms of the firm will be conducted to the terms of the firm will be conducted to the terms of the firm will be conducted to the terms of the firm will be conducted to totalled \$999.941 and other corporate income account to totalled \$999.941 and other corporate income \$75.768, making gross income of \$1.075,710. Against that amount to \$274, 277% to to leased roads, interest, &c., totalling \$851.717. making Let income for the corporation for the year of \$224.992.

The Federal house account showed to leased roads, interest, &c., totalling \$851.717. making Let income for the corporation for the year of \$224.992.

The Federal house account showed to leased roads, interest, &c., totalling \$851.717. making Let income for the corporation for the year of \$224.992.

The Federal house account showed to leased roads, interest, &c., totalling \$851.717. making Let income account showed total rallway operating revenues of \$4.955.180 and non-operating income of \$1.956.180 and no place a deficit of \$475,390 for the year's

London Money Market.

London, Jan. 2.-Bar silver, 75 %d. an ounce; money, 5 per cent.; discount rates, short and three months bills, 5%, per cent.; gold premiums at Liebon, 140 Bar gold was quoted to-day at 109

Bernhard, Schelle & Co. have announced that the subscription books on the American Shares of Rand Mines, Ltd., have been closed, the issue having been heavily aversubscribed.

The Joiles, formerly manager of the foreign trade department of the National Park Bank, has become manager of their newly established European department.

Honbright & Co., inc., announce that Alfred L. Loomis, formerly of the firm of Winthrop & Stinson, has been elected a vice-president and a director of that the company.

Henry and Charles E. Judson have yesterday International Paper netted a gain of 7% to 86%; Stromburg, 7% to 84%; Woollen, one of 51% to 1651%; tompany.

It is vice-president and a director of that tompany.

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112% 113%

Chandler Bros. & Co.

Rowland Smith. for the last fourteen Rowland erate demand from Europe and brokers 421/2 423/4 firm offers and an unchanged market, 357, 37 Rio 7s here being at 19 to 19.10c, ster- 123% 124%

Una	Corporation held yesterday Thomas L.	net higher. There were very few new	185	190	
14	Robinson, having been recently elected	firm offers and an unchanged market,	3674	37	
6	its vice-president, resigned as its secretary	Rio 7s here being at 19 to 19.10c. ster-			1
- 4				12416	1
	office.	ling credit. The local spot market con-	5214	53	
	Robert A. Albright has been appointed	tinued to show further improvement in	141	142%	
4	manager of the new industrial depart-	demand, Rio 7s advancing 1/4 cent to	200	201	
14		15% cents.	1000-000-000		
126	American Exchange National Bank has been appointed registrar of Consolidated		111/2	12	
	Manganese Company, Inc., capital stock.	Range of prices— Wednes- Open, High, Low, Close, day,	26	2634	
214	Goldman, Sachs & Co. have opened a	The state of the s	95	95%	
V	branch, 4421 Chestnut street, Philadelphia.	1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	2314	24	н.
1	Augustus J. Boyden, formerly a partner	March 15.20 15.38 15.19 15.37-39 15.10	53	5634	
	of Weld, Grew & Co. of Boston, has	April 15 47-49 15.29			52
	become a partner of Bond & Goodwin	May 15.29 15.50 15.79 15.67-59 15.50	53	5636	
14	and will be in their Boston office.	June 15.67-40 15.49	11434	114%	
100	At a meeting of the directors of the	July 15.60 15.60 15.65 15.77.79 15.60	4634	47	Ε.
5 1	Grape Ola Products Corporation held yes-	August 4 15.70-72 15.44	136%		
	terday the board was increased by the	September 15.45 15.62 15.45 15.63-65 15.37			
	addition of Martin W. Littleton, F. S.	October 15.42-65 15.37	113%	114	
=	Duncan, M. S. Cohen and W. J. Lowrie.	November 15.60-65 15.25	7436	7476	
	Guaranty Trust Company has been ap-	December, 15,58-65 - 15,30	4616	47	3
~	pointed transfer agent of Bohn Refrigera-	Coffee Cables-Bio was 75 reis higher for 7s	107%		m
\neg	tor Company preferred stock.	at 108550 and exchange 9-32d. lower at 17 11-16d.			
-1	As a result of litigation over unde-	Receipts 3,000 bags and stock 317,000 bags. In	113%		
- 1	veloped acreage in the Bull Bayou field	Santos spots were unchanged at 145000 for 4s	79	7914	
-10	the Dominion Oil Company has acquired	and 125000 for 7s. Receipts 7,000 bags and	11	12	
- 1	as substitute property seven leases in the	stock 1,622,000 bags. Santos futures were 25	55%	56%	n e
- 1	Homer, La., oil field. Two of those	reis lower to 250 reis higher. Receipts at the	70	71	1
- 1	leases are owned jointly with the Texas Company and on each of them there is	ports were 10,000 bags, against 26,000 last year			
- 11	a large Homer well.	and 59,000 two years ago. Sao Paulo had 6,000	8	814	
ш	Tripp & Andrews announce that R. J.	bags, against 35,000 last year and 51,000 two	231/4	23 14	
411	Ross, formerly with Lee, Higginson & Co.,	years eago. Jundiahy 5,000, against 38,000 and	1114	1114	1 2
ш	has been admitted as a member of their	45,000 bags respectively.	18	18%	
- 1	firm as of January 1.	BRAZILIAN COFFEE STATISTICS.		2536	113
- 11	A. D. Meaney & Co., a new firm dealing		25		
300	in curb and unlisted securities, have	Yester- Last Last	59	59 1/2	
	spened offices in 56 Broad street.	day. week. month.	8636	8734	
. 1	Frederick &. Meeker has retired from	New York deliveries. 11,387 8.369 7.668	5434	5436	
• 1	Brown Bros. & Co. after association with	N. Orleans deliveries 10,290 2,609 17,083	12%	13	
	them for longer than fifty years. For the				ь.
	last twenty years he had been head of		651/4	65%	
- 11	their commercial credit department.	New Orleans stock 200,913 354.156 366,460 Stock at all ports 986,011 945,160 1.045,252	31%	21%	
- 1	The New York Stock Exchange house of		80 14	8114	
80	Secor & Bell announce that that firm's	Visible supply1,413,011 1,489,160 1,518,282	27	29	
ΘĿ	name will be changed to Secor, Bell &	Last 70m's visible., 889,434 504,517 944,346			
-	Beckwith	Tittes Adme a Americana contena mariatt 100/300	10%	94%	
1	THE RESERVE OF THE PARTY OF THE	CHILD AND A CHESTYPH TO LOUIS BELL ST	25/12		15
		The state of the second second			
2 3	THE REPORT OF THE PARTY OF THE PARTY OF THE PARTY.	AND ADDRESS OF THE PARTY OF THE	32-1-6		

000 bags respective	IJ.		
BRAZILIAN COL	FFEE 8	TATISTI	CS.
3	ester-	Last	Last
	day	week.	mont
w York deliveries.	11,357	8,900	7.6
Orleans deliveries	10,200	2,609	17.0
tal deliveries	21,596	11,608	24.1
w York stock	675,078	591,004	681,8
w Orleans stock	220,933	054,156	364,4
ock at all ports	986,011	945,160	1,045,2
oat	416,000	494,000	478.0
athin supply	413,011	1,439,160	2,518.2

LIVE STOCK MARKET.

Reopens With Marked Confidence and Rails and Oils Active.

Repeid Coble Despatch to The Sux and the Public Ledger. Sux and a discontinuous and the Public Ledger. Sux and the Coppright, 120, cil reglar reserved.

London, Jan. 2.—The stock markets reopened after the holidays in a distinctly confident manner. In fact all around the house a very hopful feed of the confident manner. In fact all around the house a very hopful feed of the confident manner in fact all laround the house a very hopful feed of the confident manner. In fact all laround the house a very hopful feed of the confident manner in fact all laround the house a very hopful feed of the confident manner. In fact all laround the house a very hopful feed of the confident manner in fact all laround the house a very hopful feed of the confident manner. In fact all laround the house a very hopful feed of the confident manner in fact all laround the house a very hopful feed of the confident manner. In fact all laround the house a very hopful feed of the confident manner. In fact all laround the house a very hopful feed of the confident manner. In fact all laround the house a very hopful feed of the confident manner. In fact all laround the house a very hopful feed of the confident manner. In fact all laround the house a very hopful feed of the confident manner. In fact all laround the house a very hopful feed of the confidence of

acquisition had been made. Fourtest stores in New York have been obtained by the company, the circular points out. Some of them, it says, have been turned over to the company and others will be occupied at various dates, some of them as far ahead as 1921. It was announced that the chain of Fuerst & Kraemer stores, taken over by the Retail, is to be extended through the South, and the real estate department of the corporation has obtained quarters in Mobile and Montgomery, and is negotiating for space in several other Southern cities.

SUSQUEHANNA REPORTS.

Live Stock Markets in Other Cities.

EAST ST. LOUIS, Mo., Jan. 2.—Hogs—
Receipts, 17,500; slow. Bulk, \$14.459

614.75; heavy packing sows, rough, \$11.500; heavy packing sows, rough, \$12.500; heavy packing sows, rough, \$12.500; heavy packing sows, rough, \$12.500; steady. Beef steers, medium, \$12.500; steady. Beef steers, medium, and heavy choice and prime, none; medium, \$12.500; steady. Beef steers, medium, and heavy choice and choice, \$12.75916.75; common, \$2.2500; strong, \$1.2500; common, \$2.2500; strong, \$1.2500; common, \$2.2500; strong, \$1.2500; common, \$2.2500; strong, \$1.2500; common, \$2.2500; strong, \$2

\$11.50@16; ewes, medium and choice, \$1 @10; cults and comman, \$4.96.50,

Live Stock Markets in Other Cities.

EAST ST. LOUIS, Mo., Jan. 2.—HogsReceipts, 17,500; slow. Bulk, \$14.459
14.79; heavy, \$14.40 @14.65; medium, \$14.40
@14.75; light weight, \$14.20 @14.75; light light, \$14.50 @14.75; heavy packing sows. smooth, \$13.60 @14.75; heavy packing sows. smooth, \$13.60 &13.50; packing sows, rough, \$12.50 @12; pigs, \$12.814.75. Cattle—Redelived 15.50 which Bucking sows to the floor for a visit. They were escorted by Griffith Buckingm and William H. Remick, president of the suchange, and shown through the build-

NEW YORK STOCK EXCHANGE PRICES.

Continued from Preceding Page. 82½ 83½ 82 | 83¼ + 16½ 16½ 16 | 16⅓ + 500 New Orleans, Tex & Mex 46 1000 New York Air Brake 1141/2 116 400 Norfolk & Western 54% 54% 54% 100 North American Co.... 2100 Northern Pacific...... 1800 Nova Scotia S & C..... 500 Otis Elevator 631/2 631/2 100 Pacific Development 100 Pacific Tel & Tel 37½ 37½ 37½ 37½ 6 15206 Pan-Am Petrol & T..... 105 108½ 104½ 107½ 400 Parrish & Bingham 40% 41% 83 83 100 Penn Seaboard Steel 2200 Peoples Gas, Chicago.... 1100 Pers Marquette..... 31½ 31½ 30% 31 39¼ 39½ 38% 39% 4500 Philadelphia Co....... 34000 Pierce-Arrow Motor.... 3914 3916 8116 8216 8114 8216 79% 8214 1914 1914 1914 1914 1000 Pierce Oil Corp..... 2700 Pierce Oil Corp pf..... 95 93 95 62% 63% 400 Pittsburg Coal of Pa ... 100 Pittsburg & West Va ... 29 2614 2614 2614 2614 700 Pond Creek Coal 102% 102% 115 117 95% 96 1300 Pullman Co..... 2200 Punta Allegre Sug ex div 400 Rallway Steel Spring 22 22 2134 22 76 76% 76 76 98 98 4814 4814 100 Remington Type 2d pf ... 42600 Republic Iron & Steel... 12314 12314 11914 12314 6300 Republic Iron & Sti rts.. 214 214 114 214 214 214 194 214 02% 103 101% 103 13900 Royal Dutch Co N Y 102% 103 14% 15 14% 15 18% 18% 17% 17% 1900 St Joseph Lead...... 800 St Louis & San Fran. 200 St Louis & San Fran pf. 25 25 200 St Louis & Southwestern.. 14 14 24½ 24½ 24 71½ 71½ 71½ 71½ 15% 16% 15½ 16% 7¼ 7¼ 7¼ 7¼ 231 232 231 232

100 Savage Arms Corp..... 6800 Saxon Motor..... 200 Seaboard Air Idne..... 35000 Sinclair Consol Oil 3000 Sloss-Sheffield & & I.. 100 Sloss-Sheffield S & I pf. 13500 Southern Pacific...... 900 Southern Railway..... 300 Southern Railway pf ... 100 Standard Milling Co ... 5500 Stromberg Carburetor ... 74500 Studebaker Corp. 1200 Texas & Pacific. 400 Third Avenue....... 2200 Tobacco Products...... 200 Tobacco Products pf..... 102 | 102 15500 Transcontinental Oil

231

1300 Transue & Wms Steel... 651 100 Underwood Typewriter.. 190 2450 Union Cit 100 United 'Alloy Steel 52 100 United Drug Co..... 141 100 United Fruit Co...... 200 14 200 14 200 14 200 14 | 100 United Ry Investment. | 11% | 12 | 11% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 1 17900 United Retail Stores... 933/ 260 U S C I Pipe & Fdry... 234/ 400 U S C I Pipe & Fdry pf. 54/ 2009 U S Food P C ex div... 764/ 12000 U S Ind Alcohol...... 113% 114% 112% 114% 2200 U S Realty & Imp...... 44% 47% 44% 46% 2200 U S Realty & Imp 100 U S Smelting, R & M pf. 3300 Utah Copper 300 Utah Sec Corp. 11 2100 Vanadium Corp. 55 1 1800 Va-Carolina Chem. 68

300 Wilson & Co.....

11 12 5475 5645 574 5475 7076 68 8% 8% 23½ 23½ 11¼ 11% 18 18 400 West Maryland 2d pf.... 300 Western Pacific...... 300 Western Pacific pf..... 100 Western Union Tel..... 88 1500 Westingh E & M ex div. 54 500 Wheeling & Lake Erie ...

60 61 58\\ 60\\\ 41\\\ 42\\\ 1

36% 37% 65% 66

102 102

190 190 190

31 14 81 14 80 14 81 29 29

Executor

Trustee

Chartered 1822 The Farmers' Loan and Trust Company

Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue At Forty-first Street New York

London

Paris

Foreign Exchange

Guardian

Administrator Member Federal Reserve System and New York Clearing House

Fuel Regulations

do not affect manufacturers in SAULT STE. MARIE, Michigan. plants in that city operated full time during the recent coal strike. Why? Because they use Hydro-Electric Power, which is now turning turbines and factory wheels there. Power companies in that city have TEN THOUSAND H. P. additional on the market for the enterprising manufacturers who take advantage of this opportunity. Rates Reasonable.

SAULT STE. MARIE, key port of the Great Lakes, has unexcelled facilities, both lake and rail, and is never bothered by railway congestion or

Address - COMMERCIAL ASSOCIATION, Sault Ste. Marie, Michigan Michigan Northern Power Co., or Edison Sault Electric Co.

Chicago, Burlington & Quincy Railroad Company

Denver Extension Four Per Cent. Bonds Due February 1, 1922,

Due February 1, 1922.

SEALED PROPOSALS addressed to the undersigned at its office, 135 Devenshire Street. Hoston, Mass., and endersed (on outside of envelope) "Proposals to sell C. B. & Q. R. R. Co., Denver Extension 4% Honds." WILL BE RECEIVED UNTIL TEN O'CLOCK A. M., THURSDAY, JANUARY 15, 1920, for the sale of above-named bonds to the Trustee, TO ABSORB THE SUM OF ONE HUNDRED EIGHTY-EIGHT THOU-SAND NINE HUNDRED THIRTY-TWO AND 75/100 DOILLARS (\$158,932.73) OR ANY PART THEREOF, in accordance with the agreement dated December 1, 1851.

Proposals will be opened and successful bids declared January 15, 1920, AND INTEREST ON ACCEPTED HONDS WILL CEASE JANUARY 16, 1929.

The New England Trust Company By JAMES R. HOOPER, President, ston, Mass., January 1, 1920.

DISSOLUTION NOTICES.

CHAS, D. BARNEY & COMPANY
NOTICE OF DISSOLUTION OF LIMITED
PARTNERSHIP
The undersigned, being all the general
partners and special partners of the limited partnership of CHAS. D. BARNEY &
COMPANY, which was formed on January
lat, 1919, under the Partnership Law of
the State of New York, do hereby give
notice that the said limited partnership
has been dissolved as of the close of business, on the list day of December, 1918,
by the mutual consent of all said partners.

HENRY E. BUTLER, PHILEMON DICKINSON, JOHN P. GRIER, EDWARD H. LEVIS. Special (J. HORACE HARDING, Partners. (HENRY SANDERSON,

Partners (HENRY SANDERSON.
State of New York, City and County of New York, as:
On the 37rd day of December, in the year one thousand nine hundred and nine-teen, personally came before me, HENRY E. BUTLER, JOHN P. GRIER, J. HORACE HARDING and HENRY SANDERSON, each to me known and known to me to be the individuals described in and who executed the foregoing instrument and they severally schowledged to me that they executed the same.

INTROLLALS.

Nofary Tublic.

Westchester County, (Seal)

Commission expires March 17, 1920.

in conformity with the laws of the State of Pennsylvania.

IN TESTIMONY WHEREOF, I have beterunto set my hand and affixed the seal of said Court, this 21th day of December, in the year of our Lord one thousand sine hundred and mineteen (1313).

HENRY F. WALTON,
By MEREDITH HANNA.
Dép. Prothonotary,
Durants Absentia, Secundum Prothonotary.

Seal of the Court of Common Pleas,
Philadelohia, Penna.
Clerk's Office, County of New York, sa:
Let the terms of the foregoing notice of dissolution of Limited Partnership be published once a week for four consecutive weeks in New York Law Journal and New York Sun, two papers published and having a effectation in the County of New York.

Dated, New York, Jan. 2, 1820.

WM F. SCHNEIDER, Clerk.

THE MERCHANTS NATIONAL BANK OF THE CITY OF NEW YORK.

NOTICE IS HEREBY GIVEN that a spe-eial meeting of the stockholders of this Hank will be held at its office. No. 42 Wall Street, New York, on January 12, 1930, at one o clock P. M., immediately after the close of the regular election of directors; for the purpose of voling on a proposition to liquidate the Bank as a National Hank and of authorizing in writing the Directors.

By order of the Board of Directors.

NOTICE IS HEREBY GIVEN that the NOTICE IS HEREBY GIVEN that the Annual Meetins of the Suckholders of the HUDSON MORTGAGE COMPANY for the election of Directors and Inspectors of Election to serve for the successfing year will be held at the office of the Company, No. 125 Broadway, New York City, on Wednesday, the 4th of February, 1920, at 12 o'clock moon.

The stock transfer books of the Company will be closed at 12 M. February 2, 1920, and reopened at 10 A. M. February 5, 1920.

Dated New York, January 2, 1926.

WANTED BANK EXECUTIVE

who has had extensive experience in handling men as well as money, who knows his business through and through and is qualified to direct the financial affairs of a large corporation doing business in the millions. Commanding salary to the right man. Address: Back Bay P. O., box 121, Boston, Mass.

THE NORTHERN PACIFIC TERMINAL COMPANY OF OREGON
First Mortagae 6% Gold Bonds,
due January 1, 1935.
The Farmers' Lean and Truit Company,
as Trustee under the Mortagae made by
The Northern Pacific Terminal Company of Oregon, dated January 1, 1853, solicits
offers of bonds for the sale to the Sinking Fund under said mortagae of so many bonds of said issue as \$89,597.20 applicable to the purpose will redeem at not exceeding a premium of ten per cent, upon the principal, and that it will purchase said bonds to the extent of the said \$59,597.20 being in its hands for that purpose, at the lowest price or prices, not exceeding the rate above stated.

Offers of bonds must be presented before 12 M. on Thursday, January 15, 1929, and should be directed as follows:
"Proposals to Sinking Fund of The Nerthern Pacific Terminal Company of Oregon, The Farmers' Loan and Trust Company, 16-22 William Street, New York City."

THE FARMERS' LOAN AND TRUST

THE PARMERS LOAN AND TRUST COMPANY, Trustee,
By EDWIN S. MARSTON, President,
Dated, New York, January 2, 1929.

LEGAL NOTICES.

CHAS. D. BARNEY & COMPANY.
NOTICE OF FORMATION OF LIMITED FARTNERSHIP.

The undersigned hereby give notice that according to the Statues of the State of New York relating to Limited Partnerships they have duly formed a Limited Partnership to the Statues of the State of New York relating to Limited Partnerships it The name of firm under which such partnership is to be conducted is CHAS.

D. HARNEY & COMPANY. The County wherein the principal place of business is to be located is the County of New York.

Borough of Manhattan.

11. The general nature of the business intended to be transacted is to earry on the Partnership at County, State of New York.

HENRY SANDERSON, residing at Mt.

HORACE HARDING, residing at Mt.

ALAN L. CORET, residing at Mt.

HORACE HARDING, residing at Ore
County and State of New York.

J. HORACE HARDING, residing at Ore
County and State of New York.

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County and State of New York.

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County and State of New York.

J. HORACE HARDING, residing at Ore
County and State of New York.

J. HORACE HARDING, PRINCESHIE AND PRINCES

and deal in stocks, bonds, grain and other commodities. III. The names of all the General and

beir respective places of residence are as

ivania. JOHN P. GRIER, residing at No. 48 'est 55th Street, Borough of Manhattan,

West 53th Street, Borough of Manhattan, City of New York, EDWARD & LEVIS, residing at Mt. Holly, State of New Jersey, J. FORD JOHNSON, JR., residing at 178 West 53th Street, Borough of Man-hattan, City, County and State of New York ork. ALAN L. COREY, residing at 270 Park

Alan L. Core i, residing at 179 Park Avenue, Horough of Manhattan, City, County and State of New York. SPECIAL PARTNERS. J. HORACE HARDING, residing at Rum-non, Monmouth County, State of New Jer-sey.

HENRY SANDERSON, residing at Oys

Special Partner has contributed to the common stock is as follows:

J. HORACE HARDING has contributed One Million (\$1,000,000) Dollars:

HENRY SANDERSON has contributed Three hundred thousand (\$300,000) Dollars. V. The time at which the Partnership is to begin is January 1st, 1920, and the time at which the Partnership is to end is December 31, 1921.

Dated, New York, December 31, 1912.

HENRY E. BUTLER

PHILEMON DICKINSON JOHN P. GRIER

EDWARD H. LEVIS

J. FORD JOHNSON, JR. ALAN L. COREY

J. HORACE HARDING HENRY SANDERSON.

MENT IN CASH OF CONTRIBUTIONS TO CAPITAL STOCK BY SPECIAL PARTNERS.
State of New York, City and County of New York, sa.:
HENRY E. BUTLER, being duly sworn, deposes and says that he is one of the General Partners in the Limited Partnership of Chas. D. Barney & Company, formed by the Certificate dated December 11st. 1919, signed by the General and Special Partnership. Sist. 1919, signed by the General and Special Partners of said firm, to wit:

HENRY E BUTLER PHILEMON DICKINSON JOHN P. GRIER EDWARD H. LEVIS J. FORD JOHNSON, JR. ALAN L. COREY.

and that the sum specified in the said Certificate to have been contributed to the Certificate to have been contributed to the common stock by each of the Special Partners has been actually and in good faith paid in cash, that is to say, J. Horace Harding has paid in cash the sum of One Million Dollars (\$1,900,000) and Henry Sanderson has paid in cash the sum of Three Hundred Thousand Dollars (\$250,000).

Sworn to before me this 2d day of January, 1920.

HENRY E. BUTLER.
HAROLD CLAUS,
Notary Public,
Westchester County,

Notary Public,
Westchester County,
New York State,
Term expires March 29, 1921,
Certificate filed in New York Co. No. 311,
New York Register's No. 1846.

THE HANOVER NATIONAL BANK

THE HANOVER NATIONAL BANK
of the City of New York.
New York, December 18, 1918.
Notice is hereby given that the annual
meeting of the shareholders of this bank
for the election of Directors to serve during the coming year and for the transaction of such other business as may come
before the meeting will be held at the
banking house. Nassau and Pine streets.
Tuesday, January 12th, 1930, between the
hours of 11 o'clock A. M. and 12 o'clock M.
WM. E. CABLE, JR., Cashier. THE ANNUAL MEETING of the stock holders of the Union Securities Company will be held at 44 Cedar Strest, New York City, on January 17th, 1870, at 12 o'clock noon, for the transaction of such business

Fidelity Trust Company

Chambers and Hudson Street New York City

Condensed Statement January 2, 1920

ASSETS Loans and Bills Purchased \$8,929,869.74 Investments.... Bonds Borrowed 4,875,727.45 626,000.04 Interest Accrued Re-56,824.70 18,000.00 ceivable.

Overdrafts..... 96,317.44 cceptances. Exchanges for Clearing House . . 1,178,621.52 Cash on Hand and in

Furniture and Fixtures, etc.

Banks 3,620,359.47

\$18,896,802.45 LIABILITIES. Capital and Surplus. 82,000,000.0 Undivided Profits. 336,505.2 Estimated Unearned Dis-65,000.00

count Bank Bills Payable to Federal Reserve Bank. 967,500.00 Rediscounts to Federal Reserve Bank Bonds Borrowed 515,000.00 626,000.00 Reserved for Taxes, etc. 39,192.70 Accrued Interest Payable 13,387.63 96,317.40

Banks ... 8718,757.92 Governm't 702,000,00 Individual12,817,141.55

Acceptances.

Charles R. Butler

14,237,899.47 818,896,892.45

Asst. to President

OFFICERS SAMUELS. CONOVER. Presiden John W. Nix..... Andrew H. Mars Vice-President Secretars Asst. Secretary Arthur W. Mellen Asst. Secretary & Trust Officee E. Tilden Matter.

COPARTNERSHIP NOTICES.

Edward A. Dannenberg . . Asst. Secretary & Credit Manages

CHAS. D. BARNEY & COMPANY.
CERTIFICATE OF CONTINUED USE OF PARTNERSHIP NAME.
KNOW ALL MEN BY THESE PRESENTS!
WHEREAS, the firm of CHAS. D. BAR.
NEY & COMPANY, which has heretofore carried on business within this State has been dissolved and the majority of the partners in said firm have formed a new limited Partnership under the name of CHAS. D. BARNEY & COMPANY.
NOW THERESPORE, the undersigned.
HENRY E. BUTLER, PHILEMON DICK-INSON, JOHN P. GRIER, EDWARD H.
LEVIS, J. FORD JOHNSON, JR. ALAN
L. COREY, J. HORACE HARDING and HENRY SANDERSON in pursuance of the Statute in such case made and provided, do make and sign this Certificate and do declare that the persons intending to deaf under the name of CHAS. D. BARNEY & COMPANY with their respective places of residence are as follows:

residence are as follows:

GENERAL PARTNERS.

HENRY E. BUTLER, residing at Cusheing Road, Plainfield, State of New Jersey.

PHILEMON DICKINSON, residing at
the corner of Stenton Avenue and New
street, Chestaut Hill, Philadelphia, State
of Pannavivania.

ter Bay, Nassau County, State

PHILEMON DICKINSON (Seal)
JOHN P. GRIER (Seal)
EDWARD H. LEVIS (Seal)
J. FORD JOHNSON, JR. (Seal)
ALAN L. COREY
J. HORACE HARDING (Seal)
HENRY SANDERSON (Seal)
State of New York, City and County of
New York:
On this lird day of December, in the
year one thousand nine hundred and nineteen, personally came before me HENRY
E. BUTLLER, JOHN P. GRIER, J. HORACE
HARDING and HENRY SANDERSON,
each to me known and known to me to be
the individuals described in and who executed the foregoing instrument and they

the individuals described in and who executed the foregoing instrument and they severally arknowledged to me that they executed the same.

HAROLD CLAUS.

Notary Public.

Westchester County.

(Seal)

New York State.

Term expires March 20, 1921.

Certificate filed in New York Co. No. 311.

New York Register's No. 134s.

State of New York, City and County of New York:

On this 24th day of December, in the year one thousand nine hundred and ninesteen, personally came before me ALAN L.

COREY and J. FORD JOHNSON. JR., each to me known and known to ane to be the individuals described in and who executed the foregoing instrument and they severally acknowledged to me that they secuted the foregoing instrument and they severally acknowledged to me that they secuted the foregoing instrument and they severally acknowledged to me that they secuted the foregoing instrument and they severally acknowledged to me that they secuted the foregoing instrument and they severally acknowledged to me that they secuted the foregoing instrument and they severally acknowledged to me that they secuted the foregoing instrument and they severally acknowledged to me that they secuted the foregoing instrument and they severally acknowledged to me that they severally acknowledg

Wastchaster County.

Wastchaster County.

Wastchaster County.

Term expires March 30, 1921.

Certificate filed in New York Co. No. 311.

New York Register's No. 1345.

State of Pennsylvania, City and County 95.

Philadelphia, ss.:

On this 21th day of December, in the year one thousand nine hundred and nine-teen, personally came before me PHILE-MON PICKINSON and EDWARD H.

LEVIS, each to me known and known to me to be the individuals described in and who executed the foregoing instrument and they severally acknowledged to me that they executed the same.

LINFORD B. CASSEL.

(Seal) Notary Public.

Commission expires March 17, 1921.

IN THE COURTS OF COMMON PLEAS OF PHILADELPHIA COUNTY. Acknowledgment (Notary).

IN THE COURTS OF COMMON PLEAS
OF PHILADELPHIA COUNTY. Acknowledgment (Notary).
State of Pennsylvania, County of Philadegment (Notary).
State of Pennsylvania, County of Philadegment (Notary).
I, Henry P. Walton, Prothonotary of the
Couris of Common Pleas of said County,
which are Couris of Record having a common seal, being the officer authorized by
the laws of the Niate of Pennsylvania to
make the following Certificate, do Certify.
That

LINFORD B. CASSEL, Esquire, whose
name is subscribed to the certificate of the
acknowledgment of the annexed instrument and therefor written was at the
time of such acknowledgment a Notary
Public for the Commonwealth of Pennsylvania, residing in the County aforesaid,
duly commissioned and qualified to administer oaths and affirmations and to take
acknowledgments and procfs of Deeds or
Conveyances for lands, isomenia and
hereditaments to be recorded in said State
of Pennsylvania, and to all whose acts
as such, full faith and credit are and
ought to be given, as well in Courts of
Judicature as elsewhere, and that I am
well acquainted with the handwriting of
the said Notary Public and verily believe
his signature thereto is genuine, and I
further certify that the said Instrument
is executed and acknowledged in conformity with the laws of the State of
Pennsylvania.

IN TESTIMONY WHEREOF I have
hereinto set my hand and affixed the seal
of said Court this 57th day of December
in the year of our Lord one thousand nine
hundred and nineteen. (1919)
HENRY F. WALTON.

By MEHEDITH HANNA.

Dep. Prothonotary

Profi

clock, A. M. JOHN SLOANE, Secretary.